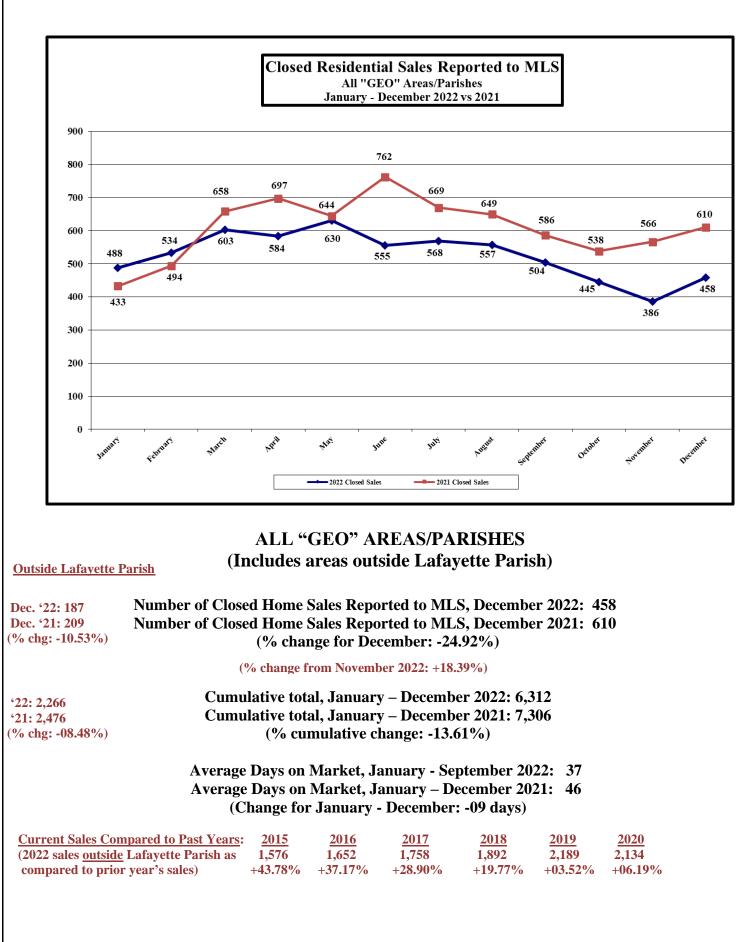
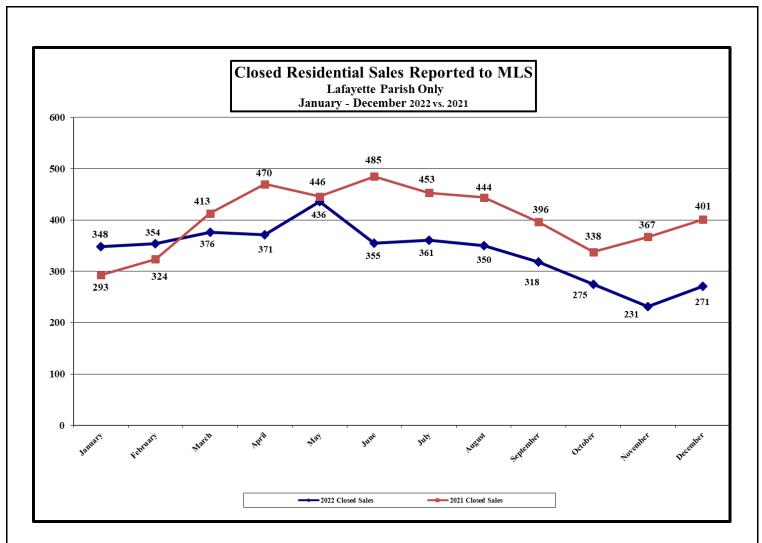


The Acadiana Residential Real Estate Market Report

January – December 2022

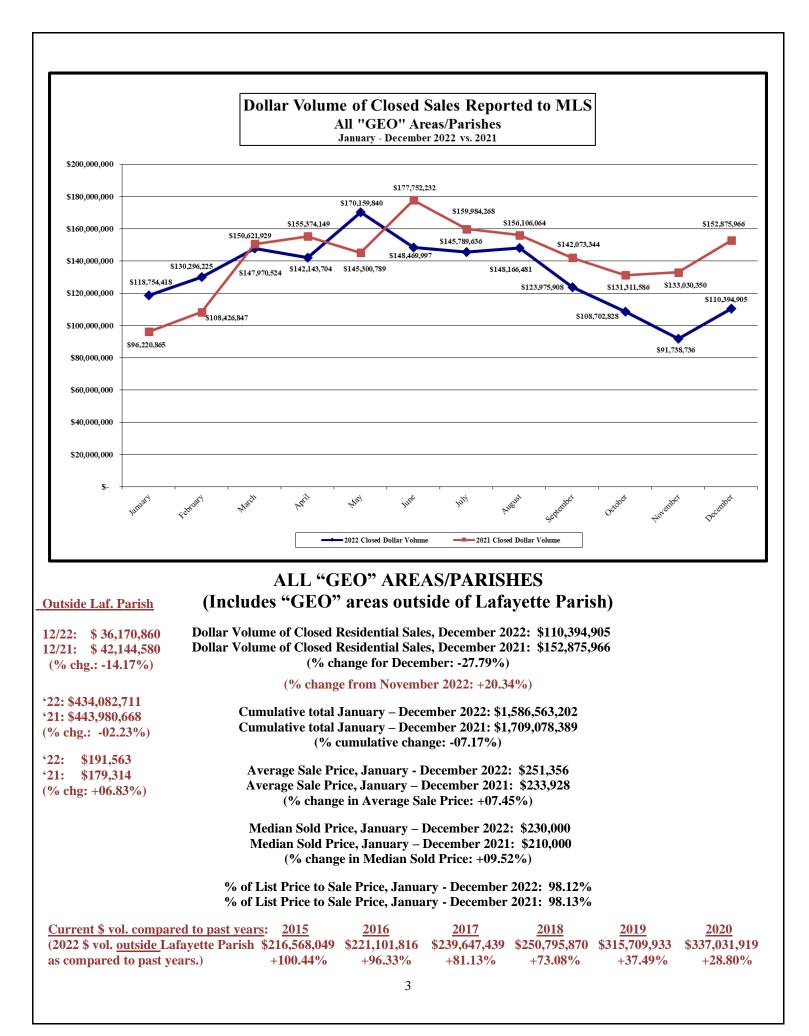
This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

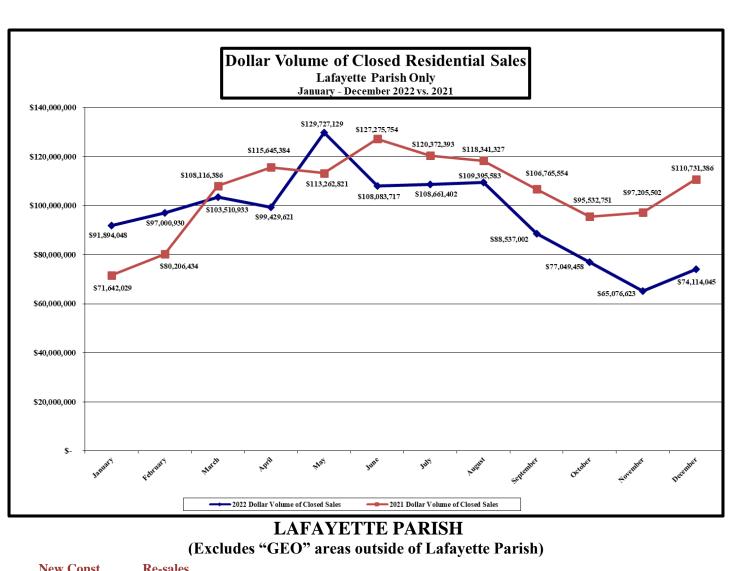




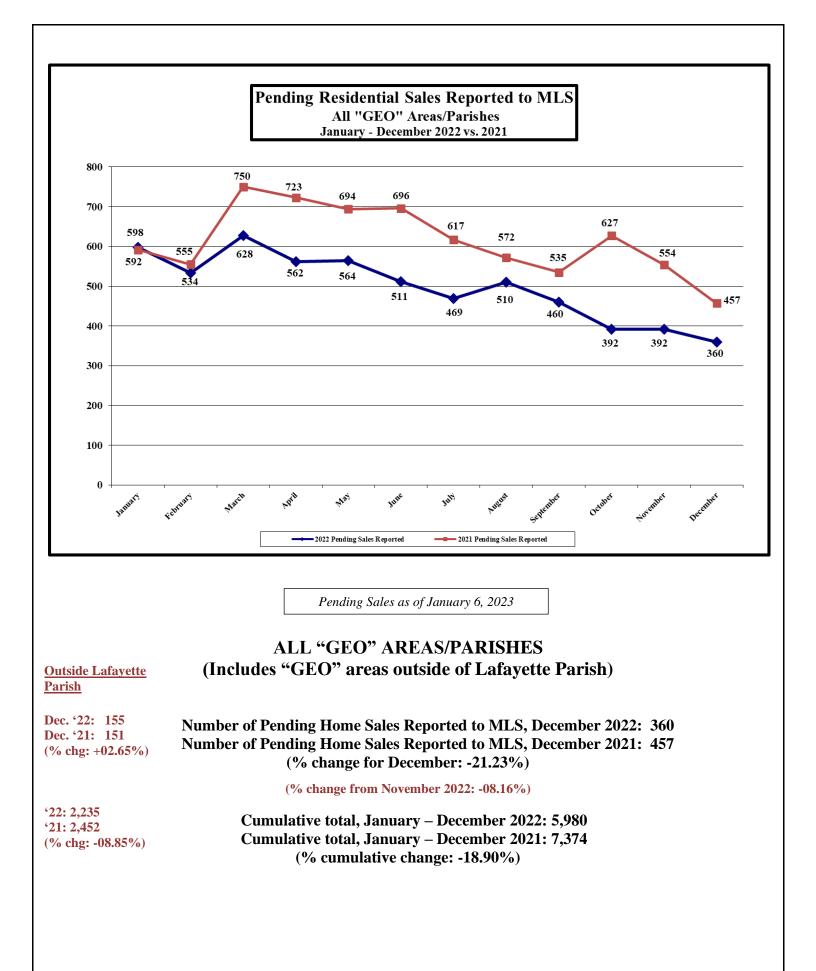
LAFAYETTE PARISH (Excludes "GEO" areas outside Lafayette Parish)

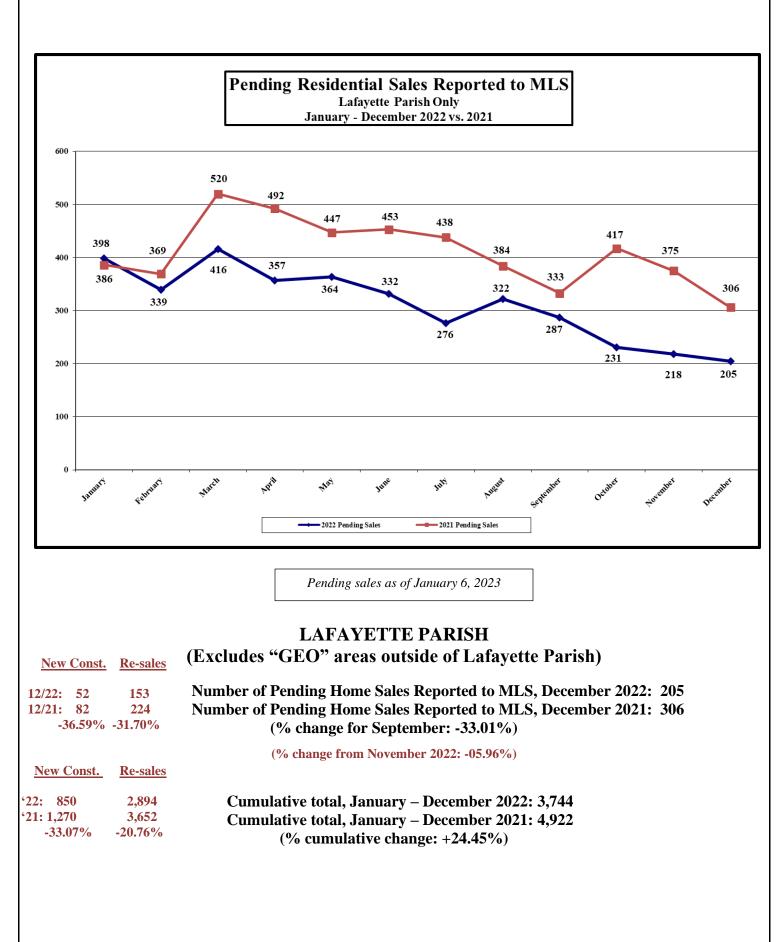
| <u>New Const.</u> | Re-sales | | | | | | | | | | |
|--|---|--|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|--|--|
| 12/22: 86 12/21: 139 -38.13% | 185 262 5 -29.39% | Number of Closed Home Sales Reported to MLS, December: 2022: 271 Number of Closed Home Sales Reported to MLS, December: 2021: 401 (% change for December: -32.67%) | | | | | | | | | |
| (% change from November 2022: +16.88%) | | | | | | | | | | | |
| <u>New Const.</u> '22: 1,056 '21: 1,165 -09.36% | <u>Re-sales</u> 2,990 3,665 -18.42% | Cumulat | Cumulative total, January – December 2022: 4,046 Cumulative total, January – December 2021: 4,830 (% cumulative change: -16.23%) | | | | | | | | |
| '22: 48 days '21: 41 days +07 days | 33 days | days Average Days on Market, January – December 2021: 35 | | | | | | | | | |
| (2022 La | Sales Compar fayette Parish ed to prior ye: | | :: <u>2015</u> 3,310 +22.24% | <u>2016</u> 3,143 +28.73% | <u>2017</u> 3,215 +25.85% | <u>2018</u> 3,376 +19.85% | <u>2019</u> 3,406 +18.79% | <u>2020</u> 4,044 +00.05% | | | |

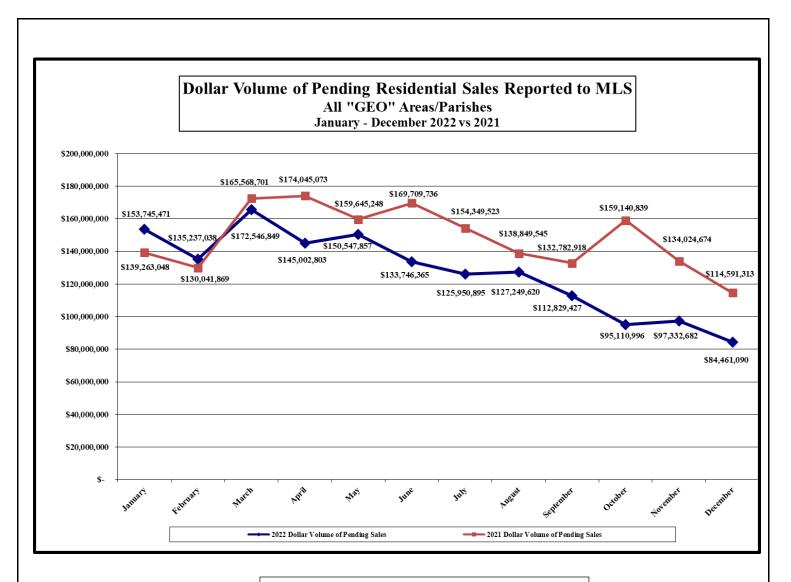




| <u>New Const.</u> | <u>Re-sales</u> | | | | | | | | |
|---|------------------|--|--|--|--|--|--|--|--|
| 12/22: \$28,375,335 | \$45,738,710 | Dollar Volume of Closed Residential Sales, December 2022: \$ 74,114,045 | | | | | | | |
| 12/21: \$39,698,279 | \$71,033,107 | Dollar Volume of Closed Residential Sales, December 2021: \$110,731,386 | | | | | | | |
| -28.52% | -35.61% | (% change for December: -33.07%) | | | | | | | |
| New Const. | <u>Re-sales</u> | (% change from November 2022: +13.89%) | | | | | | | |
| *22: \$330,583,571 | \$821,896,920 | Cumulative total January – December 2022: \$1,152,480,491 | | | | | | | |
| *21: \$318,777,559 | \$946,320,162 | Cumulative total January – December 2021: \$1,265,097,721 | | | | | | | |
| +03.70% | -13.15% | (% cumulative change: -08.90%) | | | | | | | |
| `22: \$313,052 | \$274,881 | Average Sale Price, January - December 2022: \$284,844 | | | | | | | |
| `21: \$273,628 | \$258,204 | Average Sale Price, January - December 2021: \$261,924 | | | | | | | |
| +14.41% | +06.46% | (% change in Average Sale Price: +08.75%) | | | | | | | |
| *22: \$272,387 | \$232,000 | Median Sold Price, January – December 2022: \$247,000 | | | | | | | |
| *21: \$242,500 | \$217,000 | Median Sold Price, January – December 2021: \$225,500 | | | | | | | |
| +12.32% | +06.91% | (% change in Median Sold Price: +09.53%) | | | | | | | |
| <pre>'22: 100.28% '21: 100.03%</pre> | 98.01% 98.09% | % of List Price to Sale Price, January - December 2022: 98.65% % of List Price to Sale Price, January - December 2021: 98.57% | | | | | | | |
| <u>Current Sales Comp</u> (2022 Lafayette Par as compared to prio | ish dollar volun | | | | | | | | |







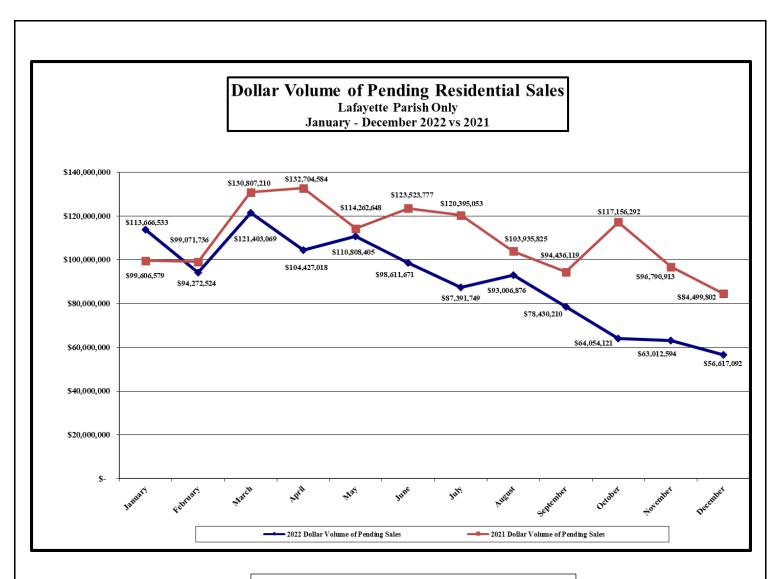
Pending Sale dollar volume as of January 6, 2023

ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, December 2022: \$ 84,461,090 Dollar Volume of Pending Home Sales, December 2021: \$114,591,313 (% change for December: -26.29%)

(% change from November 2022: -13.22%)

Cumulative total, January – December 2022: \$1,401,974,043 Cumulative total, January – December 2021: \$1,778,990,635 (% cumulative change: -21.19%)



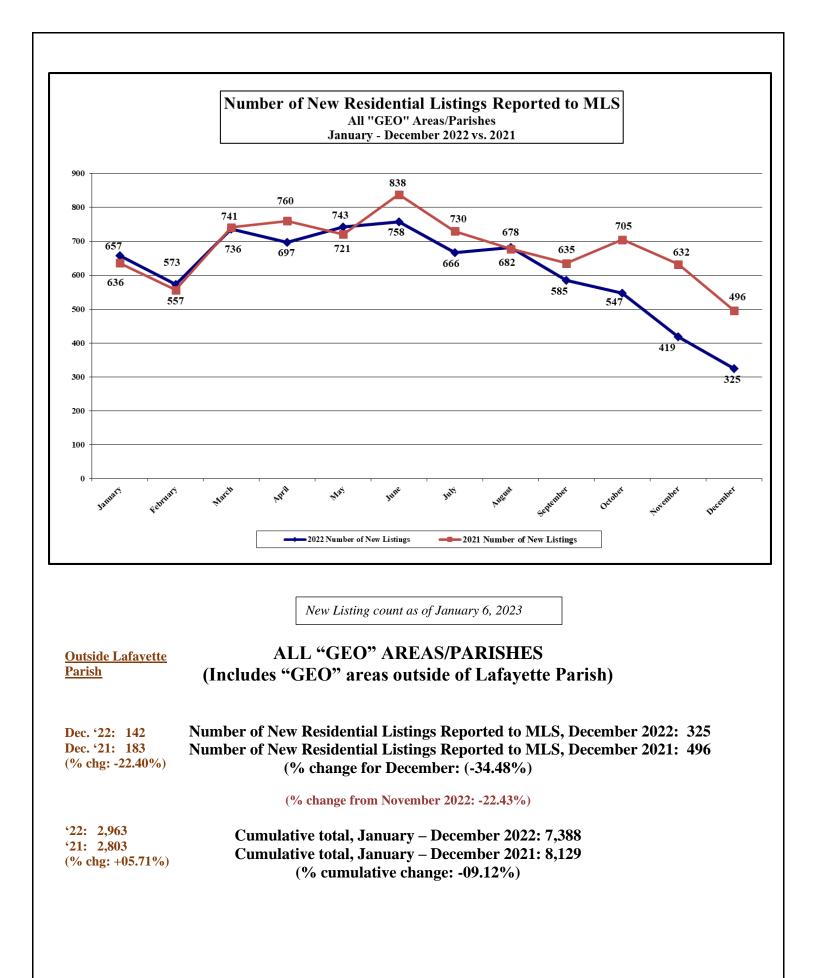
Pending Sale dollar volume as of January 6, 2023

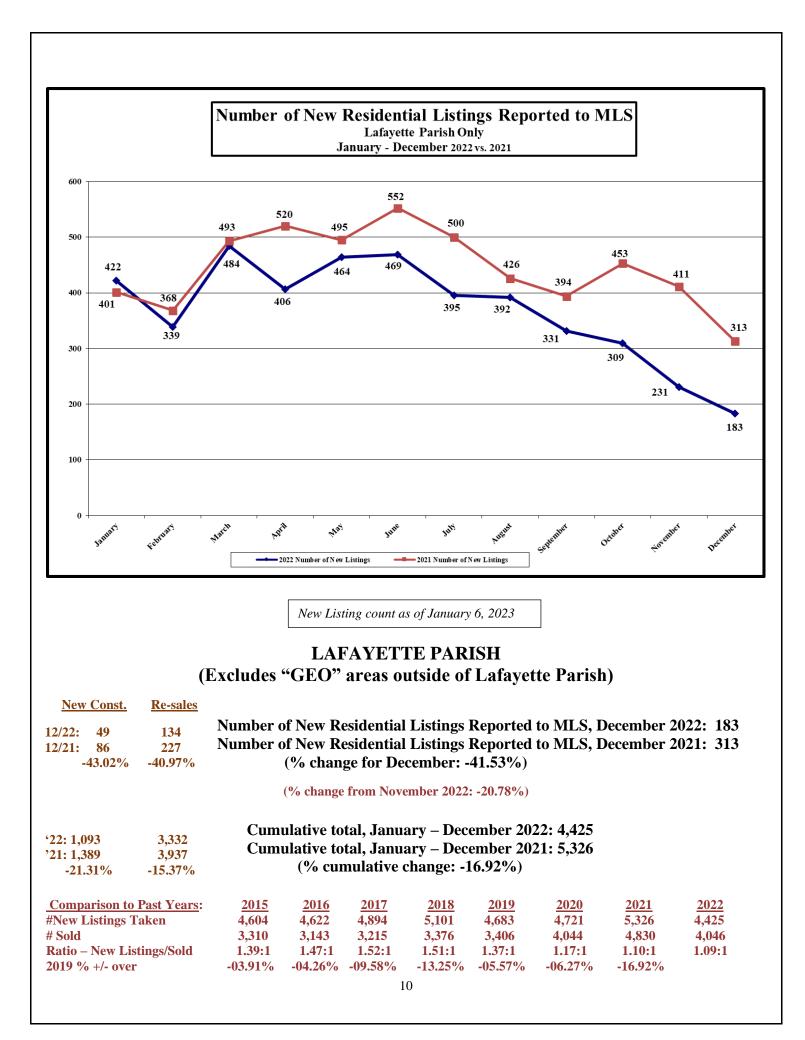
LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, December 2022: \$56,617,092 Dollar Volume of Pending Home Sales, December 2021: \$84,499,802 (% change for December: -33.00%)

(% change from November 2022: -10.15%)

Cumulative total, January – December 2022: \$1,085,387,962 Cumulative total, January – December 2021: \$1,317,190,538 (% cumulative change: -17.60%)





2022 Home Sales Outside Lafayette Parish

January – December 2022



Residential Closed Sales Reported to the MLS from Outside of Lafayette Parish

| PARISH | '22 Closed Sales | '21 Closed Sales | % + or - | <pre>'22 Closed \$ Volume</pre> | <pre>'21 Closed \$ Volume</pre> | % + or – |
|------------|----------------------------|---------------------|-------------|---------------------------------|---------------------------------|-------------|
| St. Landry | 525 | 574 | -08.5% | \$99,941,287 | \$101,704,714 | -01.7% |
| Vermillion | 429 | 470 | -08.7% | \$89,177,153 | \$ 90,306,878 | -01.3% |
| Iberia | 417 | 518 | -19.5% | \$73,118,512 | \$ 91,478,036 | -20.1% |
| Acadia | 338 | 294 | +15.0% | \$60,612,267 | \$ 48,692,903 | +24.5% |
| St. Martin | 310 | 386 | -19.7% | \$64,939,671 | \$ 78,002,526 | -16.8% |
| Evangeline | 91 | 104 | -12.5% | \$11,613,800 | \$ 13,248,651 | -12.3% |
| St. Mary | 76 | 84 | -09.5% | \$16,240,505 | \$ 12,494,850 | +30.0% |
| Jeff Davis | 34 | 09 | +277.8% | \$ 5,929,993 | \$ 1,102,460 | +437.9% |
| Others | 46 | 37 | | \$12,509,523 | \$ 6,949,650 | |
| TOTAL | 2,266 | 2,476 | -08.5% | \$434,082,711 | \$443,980,668 | -02.2% |

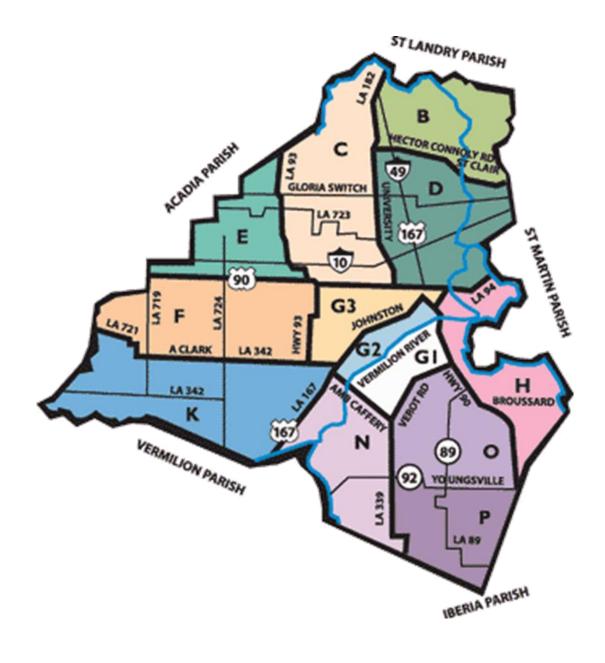
January – December 2022 vs. January – December 2021

January – December 2022 closed residential sales from the above parishes represent 35.9% of the total number of closed transactions reported to the MLS and 27.4% of the closed sale dollar volume. This compares with 33.9% of the total number of closed transactions reported to the MLS and 26.0% of the closed dollar volume as of January – December 2021.

| PARISH | '22 Average Sale Price | '21 Average Sale Price | % + or – | '22 Median Sale Price | '21 Median Sale Price | % + or – |
|------------|----------------------------------|----------------------------------|-------------|--------------------------|--------------------------|-------------|
| St. Mary | \$213,690 | \$148,748 | +43.7% | \$142,450 | \$128,475 | +10.9% |
| St. Martin | \$209,482 | \$202,079 | +03.7% | \$185,000 | \$182,250 | +01.5% |
| Vermillion | \$207,872 | \$192,142 | +08.2% | \$221,000 | \$180,000 | +22.8% |
| St. Landry | \$190,364 | \$177,185 | +07.4% | \$162,000 | \$159,790 | +01.4% |
| Iberia | \$175,344 | \$176,598 | -00.7% | \$154,000 | \$150,250 | +02.5% |
| Acadia | \$179,326 | \$165,622 | +08.3% | \$167,500 | \$144,500 | +15.9% |
| Evangeline | \$127,624 | \$127,390 | +00.2% | \$100,000 | \$116,250 | -14.0% |

2022 Lafayette Parish Home Sales by GEO Area

January – December 2022



Lafayette Parish Closed Sales Reported to the MLS by GEO Area

January – December 2022 vs. January – December 2021

| | '22 Closed Sales | '21 Closed Sales | % + or - | <pre>'22 Closed \$ Volume</pre> | '21 Closed \$ Volume | % + or – | '22 Avg. Sale Price | '21 Avg. Sale Price | % +or - | # Mos. Supply |
|---------|----------------------------|---------------------|-------------|---------------------------------|-------------------------|-------------|------------------------|------------------------|------------|------------------|
| Area B | 48 | 56 | -14.3% | \$ 16,413,900 | \$ 18,604,600 | -11.8% | \$341,956 | \$332,225 | +02.9% | 2.3 mos. |
| Area C | 272 | 308 | -11.7% | \$ 53,668,278 | \$ 58,127,519 | -07.7% | \$197,309 | \$188,725 | +04.6% | 1.8 mos. |
| Area D | 367 | 472 | -22.3% | \$ 78,420,278 | \$ 92,298,815 | -15.0% | \$213,679 | \$191,908 | +11.3% | 2.1 mos. |
| Area E | 52 | 63 | -17.5% | \$ 13,084,300 | \$ 14,468,405 | -09.6% | \$251,621 | \$229,657 | +09.6% | 3.7 mos. |
| Area F | 222 | 220 | +00.9% | \$ 54,378,334 | \$ 47,105,101 | +15.4% | \$244,947 | \$214,114 | +14.4% | 2.4 mos. |
| Area G1 | 215 | 250 | -14.0% | \$ 86,293,215 | \$ 89,396,890 | -03.5% | \$401,363 | \$357,587 | +12.2% | 0.9 mos. |
| Area G2 | 291 | 354 | -17.8% | \$ 92,338,089 | \$ 108,537,034 | -14.9% | \$317,313 | \$306,601 | +03.5% | 2.4 mos. |
| Area G3 | 463 | 544 | -14.9% | \$ 89,014,390 | \$ 102,556,952 | -13.2% | \$192,255 | \$188,523 | +02.0% | 1.9 mos. |
| Area H | 76 | 101 | -24.8% | \$ 17,856,200 | \$ 24,182,750 | -26.2% | \$234,950 | \$239,433 | -01.9% | 3.5 mos. |
| Area K | 298 | 244 | +22.1% | \$ 72,398,920 | \$ 54,246,641 | +33.5% | \$242,949 | \$222,322 | +09.3% | 1.5 mos. |
| Area N | 450 | 644 | -30.1% | \$153,790,601 | \$205,214,819 | -25.1% | \$341,756 | \$318,656 | +07.3% | 2.4 mos. |
| Area O | 794 | 992 | -20.0% | \$263,797,474 | \$289,312,578 | -08.8% | \$331,820 | \$291,645 | +13.8% | 2.0 mos. |
| Area P | 497 | 582 | -14.6% | \$161,026,512 | \$161,045,617 | +00.0% | \$323,997 | \$276,710 | +17.1% | 1.3 mos. |
| TOTAL | 4,046 | 4,830 | -16.2% | \$1,152,480,491 | \$1,265,097,721 | -08.9% | \$284,844 | \$261,924 | +08.8% | 2.1 mos. |

Lafayette North (Areas B,C,D,E): 739 sales in 2022 vs.899 in 2021–17.8% decrease/\$161,586,756 in 2022 sale \$ volume vs \$183,499,339 in 2021 – 11.9% decrease (18.2% of total sales/14.0% of total \$volume) West Lafayette (Areas F,K): 520 sales in 2022 vs. 464 in 2021 – 12.1% increase/\$126,777,254 in 2022 sale \$ volume vs. \$101,351,742 in 2021 – 25.1% increase Central Lafayette (Areas G1, G2, G3): 969 sales in 2022 vs.1,148 in 2021 – 15.6% decrease/\$267,645,694 in 2022 vs. \$300,490,876 in 2021 – 10.9% increase South Lafayette (Areas N, O, P): 1,742 sales in 2022 vs 2,218 in 2021 - 21.1% decrease/\$578,614,587 in 20222 vs. \$655,573,014 in 2021 - 11.7% decrease East Lafayette (Area H):

(12.8% of total sales/11.0% of total \$ volume) (24.0% of total sales/23.2% of total \$volume) (43.1% of total sales/50.2% of total \$ volume) (1.9% of total sales/1.6% of total \$ volume)

Lafayette Parish Existing Home Sales Reported GEO Area

January – December 2022 vs. January – December 2021

| | '22 Closed Sales | '21 Closed Sales | % + or - | 22 Closed\$ Volume | [•]21 Closed\$ Volume | % + or – | '22 Avg. Sale Price | '21 Avg. Sale Price | % +or - | # Mos. Supply |
|---------|---------------------|---------------------|-------------|---|---|-------------|------------------------|------------------------|------------|------------------|
| Area B | 41 | 50 | -18.0% | \$ 12,763,700 | \$ 15,730,700 | -18.9% | \$311,309 | \$314,614 | -01.1% | 2.3 mos. |
| Area C | 220 | 262 | -16.0% | \$ 41,431,779 | \$ 48,432,324 | -14.5% | \$188,326 | \$184,856 | +01.9% | 0.6 mos. |
| Area D | 286 | 294 | -02.7% | \$ 57,563,069 | \$ 54,718,515 | +05.2% | \$201,269 | \$186,117 | +08.1% | 2.0 mos. |
| Area E | 37 | 43 | -14.0% | \$ 8,552,500 | \$ 10,099,405 | -15.3% | \$231,148 | \$234,869 | -01.6% | 1.3 mos. |
| Area F | 130 | 154 | -15.6% | \$ 28,318,873 | \$ 30,973,411 | -08.6% | \$217,837 | \$201,126 | +08.3% | 1.1 mos. |
| Area G1 | 208 | 232 | -10.3% | \$ 84,257,815 | \$ 84,664,308 | -00.5% | \$405,085 | \$364,932 | +11.0% | 0.9 mos. |
| Area G2 | 282 | 352 | -19.9% | \$ 89,563,689 | \$106,757,902 | -16.1% | \$317,601 | \$303,289 | +04.7% | 2.1 mos. |
| Area G3 | 430 | 489 | -12.1% | \$ 81,088,157 | \$ 88,211,638 | -08.1% | \$188,577 | \$180,391 | +04.5% | 1.1 mos. |
| Area H | 64 | 95 | -32.6% | \$ 14,671,200 | \$ 22,690,150 | -35.3% | \$229,237 | \$238,843 | -04.0% | 1.9 mos. |
| Area K | 123 | 143 | -14.0% | \$ 29,297,750 | \$ 29,847,921 | -01.8% | \$238,193 | \$208,726 | +14.1% | 1.0 mos. |
| Area N | 330 | 517 | -36.2% | \$114,012,293 | \$167,603,582 | +32.0% | \$345,491 | \$324,184 | +06.6% | 1.9 mos. |
| Area O | 603 | 713 | -15.4% | \$182,097,230 | \$198,554,485 | -08.3% | \$301,985 | \$278,477 | +08.4% | 0.9 mos. |
| Area P | 236 | 321 | -26.5% | \$ 78,278,865 | \$ 88,035,821 | -11.1% | \$331,690 | \$274,254 | +20.9% | 1.4 mos. |
| TOTAL | 2,990 | 3,665 | -18.4% | \$821,896,920 | \$946,320,162 | -13.2% | \$274,881 | \$258,204 | +06.5% | 1.4 mos. |

Lafayette North (Areas B,C,D,E):584 sales in 2022 vs. 649 in 2021–10.0% decrease/\$120,311,048 in 2022 sale \$ volume vs \$128,980,944 in 2021 – 6.7% decrease (19.5% of total sales/14.6% of total \$volume) West Lafayette (Areas F,K): 253 sales in 2022 vs. 297 in 2021 – 14.8% decrease/\$57,616,623 in 2022 sale \$ volume vs. \$60,821,332 in 2021 – 5.3% decrease Central Lafayette (Areas G1, G2, G3): 920 sales in 2022 vs. 1,073 in 2021 – 14.3% decrease/\$254,909,661 in 2022 vs. \$279,633,848 in 2021 – 8.8% decrease South Lafayette (Areas N, O, P): 1,169 sales in 2022 vs 1,551 in 2021 – 24.6% decrease/\$374,388,388 in 2022 vs. \$454,193,888 in 2021 – 17.6% decrease *East Lafayette* (Area H):

(8.5% of total sales/7.0% of total \$ volume) (30.8% of total sales/31.0% of total \$volume) (39.1% of total sales/45.6% of total \$ volume) (2.1% of total sales/1.8% of total \$ volume)

Lafayette Parish New Construction Sales Reported GEO Area

| January – December 2022 vs. January – December 2 | 202 | 1 |
|--|-----|---|
|--|-----|---|

| | '22 Closed Sales | '21 Closed Sales | l % + or - | <pre>'22 Closed \$ Volume</pre> | '21 Closed \$ Volume | % + or – | '22 Avg. Sale Price | '21 Avg. Sale Price | % +or - | # Mos. Supply |
|---------|---------------------|---------------------|---------------|---------------------------------|-------------------------|-------------|------------------------|------------------------|------------|------------------|
| Area B | 07 | 06 | +16.7% | \$ 3,650,200 | \$ 2,873,900 | +27.0% | \$521,457 | \$478,983 | +10.1% | 1.7 mos. |
| Area C | 52 | 46 | +13.0% | \$12,236,499 | \$ 9,695,195 | +26.2% | \$235,495 | \$210,765 | +11.7% | 4.8 mos. |
| Area D | 81 | 178 | -54.5% | \$20,857,209 | \$37,580,300 | -44.5% | \$257,496 | \$211,125 | +22.0% | 2.2 mos. |
| Area E | 15 | 20 | -25.0% | \$ 4,531,800 | \$ 4,369,000 | +03.7% | \$302,120 | \$218,450 | +38.3% | 9.6 mos. |
| Area F | 92 | 66 | +39.4% | \$26,059,461 | \$ 16,131,690 | +61.5% | \$283,255 | \$244,419 | +15.9% | 4.3 mos. |
| Area G1 | 07 | 18 | -61.1% | \$ 2,035,400 | \$ 4,732,582 | -57.0% | \$290,771 | \$262,921 | +10.6% | 0.0 mos. |
| Area G2 | 09 | 02 | +350.0% | \$ 2,774,400 | \$ 1,779,132 | +55.9% | \$308,266 | \$889,566 | -65.4% | 10.7 mos. |
| Area G3 | 33 | 55 | -40.0% | \$ 7,926,233 | \$ 14,345,314 | -44.8% | \$240,188 | \$260,823 | -07.9% | 12.4 mos. |
| Area H | 12 | 06 | +100.0% | \$ 3,185,000 | \$ 1,492,600 | +113.4% | \$265,416 | \$248,766 | +06.7% | 12.0 mos. |
| Area K | 175 | 101 | +73.3% | \$43,101,170 | \$ 24,398,720 | +76.7% | \$246,292 | \$241,571 | +02.0% | 1.9 mos. |
| Area N | 120 | 127 | -05.5% | \$39,778,308 | \$ 37,611,237 | +05.8% | \$331,485 | \$296,151 | +11.9% | 3.8 mos. |
| Area O | 192 | 279 | -31.2% | \$81,700,244 | \$ 90,758,093 | -10.0% | \$425,522 | \$325,297 | +30.8% | 5.4 mos. |
| Area P | 261 | 261 | N/C | \$82,747,647 | \$ 73,009,796 | +13.3% | \$317,040 | \$279,731 | +13.3% | 4.1 mos. |
| TOTAL | 1,056 | 1,165 | -09.4% | \$330,583,571 | \$318,777,559 | +03.7% | \$313,052 | \$273,628 | +14.4% | 4.3 mos. |

Lafayette North (Areas B,C,D,E):155 sales in 2022 vs. 250 in 2021-38.0% decrease/\$41,275,708 in 2022 sale \$ volume vs \$54,518,395 in 2021 - 24.3% decrease (14.7% of total sales/12.4% of total \$ volume) West Lafayette (Areas F,K): 267 sales in 2022 vs.167 in 2021 - 59.9% increase/\$69,160,631 in 2022 sale \$ volume vs. \$40,530,410 in 2021 - 70.6% increase Central Lafayette (Areas G1, G2, G3): 49 sales in 2022 vs. 75 in 2021 – 34.7% decrease/\$12,736,033 in 2022 vs. \$20,857,028 in 2021 – 38.9% decrease South Lafayette (Areas N, O, P): 573 sales in 2022 vs 667 in 2021 – 14.1% decrease/\$204,226,199 in 2022 vs. \$201,379,126 in 2021 – 01.4% increase *East Lafayette* (*Area H*):

(25.3% of total sales/20.9% of total \$ volume) (4.6% of total sales/3.9% of total \$ volume) (54.3% of total sales/61.8% of total \$ volume) (1.1% of total sales/1.0% of total \$ volume)